



Minutes PREPSEC International Executive Board Meeting February 5, 2019

Present: Kim Parker, Tiina Röning, Cecylia Biegnowska, Niels Hjelm Veirup, Johan Björkehed, Kelli Parcher and Johannes Finne

A special Board meeting was held to pass the following resolutions:

Resolution 190205-1:

Cecylia Bieganowska is stepping down as Treasurer of PREPSEC International and shall be replaced by Johannes Finne.

Unanimously approved

Resolution 190205-02:

Authorised signatories

Account holders can let someone else operate the account. These people are often called authorised signatories. Most banks require account holders to also be authorised signatories. Banks often require organisations such as companies, trusts and partnerships to have a certain number of directors, trustees, partners or officers who are authorised signatories. They also require rules about how such people access accounts.

Individual authorised signatories can use an account separately if the mandate says “several”, “any” or “either” authorised signatory can sign (that is, operate the account).

Kimberlee Parker, as President, and Johannes Finne, as Treasurer, are mandated as individual authorized signatories for all banking operations in the name of PREPSEC International, where either authorized signatory can sign.

Unanimously approved

Resolution 190205-3:

In accordance with Resolution 171106-1:

Once PREPSEC International receives NGO registration in Norway, The Danish bank accounts shall be transferred to the DNB bank in Norway. The treasurer will have signing and administrative power over this account. Unanimously approved.

Johannes Finne, as Treasurer of PREPSEC International, will have signing powers in the DNB bank account in Norway.

Unanimously approved

Resolution: 190205-4

PREPSEC International will open a small business Euro PayPal account that will be solely for the Pre-Conference, Budapest August 28,2019 and close it, at the latest September 10, 2019 transferring funds to the Norwegian account to pay the fees incurred at the Pre-Conference.

Unanimously approved

Next meeting: Date: **February 18 2019**

Time: 7:00 PST, 10:00 EST, 16:00 CET and 17:00 EET